

ISLA LOCAL COUNCIL
2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	Quarter 1 2015				YEAR TO DATE 2015			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
2	Income								
0000	Government	68,229	5,127	73,356	76,838	(40,876)	114,232	73,356	307,351
0020	Bye-laws	1,943	23	1,966	3,016	(234)	2,200	1,966	12,062
0090	Investment	2	-	2	25	2	-	2	100
0100	General	-	-	-	2,338	-	-	-	9,350
	TOTAL	70,174	5,150	75,324	82,216	(41,108)	116,432	75,324	328,863
1	Expenditure								
1000	Personal emoluments	15,989	(820)	15,169	17,507	12,735	2,434	15,169	70,028
2000	Operations and maintenance	58,539	(1,502)	57,037	49,683	(3,139)	60,176	57,037	198,734
7000	Capital expenditure	1,884	-	1,884	14,636	1,884	-	1,884	58,543
	TOTAL	76,412	(2,322)	74,090	81,826	11,480	62,610	74,090	327,305
	Balance	(6,238)	7,472	1,234	389	(52,588)	53,822	1,234	1,558
	Opening Cash and Bank Balances			23,166				23,166	
Less	Government Grant Released			-				-	
Add:	Balance (Surplus/(Deficit))			1,234				1,234	
Less	Long Term Liability			-				-	
Less	Future Commitments			2,279				2,279	
	Available Funds			26,679				26,679	
	Allocation during Current Year			269,296				269,296	
	% Financial Situation Indicator			9.91%				9.91%	

Notes:

- The amounts entered in the actual column will be the figures extracted from the Sage Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project are as follows:

PPP Scheme	Current Commitment	Euro
Road Resurfacing - PPP Project 5 Roads	€ 150,801	
Grant - PPP Project	-€ 67,257	
Out of Council funds - PPP Project	€ 83,544	

Current Commitment	€ 23,224
Non Current Commitment	€ 60,320
	€ 83,544

- Already received from Department of Local Government towards PPP Project 25,414
- Future Commitment
Online Streaming Equipment 2,279

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor
Justin John Camilleri

Executive Secretary
Arthur Perici

Date